

THE REAL DEAL

NEW YORK REAL ESTATE NEWS

HUBBNYC buys Williamsburg mixed-use building for \$84M

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Prince Realty Advisors founder David E. Ash and 123 Hope Street (Credit: Google Maps)

HUBBNYC is buying a 136-unit mixed-use building in Williamsburg for about \$83.8 million.

The company is purchasing 123 Hope Street from Adam America Real Estate Group, according to **Prince Realty Advisors** founder **David E. Ash**, who represented both sides in the deal. The purchase was announced Friday. The building stands seven stories tall and spans about 126,000 square feet. In addition to the apartments, it includes 11,190 square feet of retail space and 92 parking spots.

Slate Property Group purchased 123 Hope Street for \$31.5 million in 2015, when it was still a development site. They partnered on the project with Adam America, and it is now more than 60 percent leased, according to Ash.