

FEBRUARY 18, 2014 - PRINCE REALTY ADVISORS IN THE NEWS - By Lois Weiss

**REAL ESTATE** BETWEEN THE BRICKS

Madison International Realty just paid \$68 million for a passive stake in 55,565 square feet of retail at 510 Sixth Ave. between 13th and 14th streets.

Ark Partners pocketed the dough for selling just a 48.95 percent interest, which comes to \$1,230 per square foot, revaluing the condo investment in the base of a residential building to just over \$2,500 per square foot.

Urban Outfitters and Chipotle are among the tenants.

David E. Ash of Prince Realty Advisors arranged the matchup.